

STADIO

HIGHER EDUCATION

SCHOOL OF COMMERCE

BACHELOR OF COMMERCE

NQF 7 | MIN. 360 CREDITS | SAQA ID: 119071 | MIN. 3 YEARS

MODE OF DELIVERY: DISTANCE LEARNING

CAREER OPPORTUNITIES

GENERAL	INVESTMENT MANAGEMENT	RISK MANAGEMENT	FINANCIAL MANAGEMENT	ECONOMICS
SPECIALIST ROLE IN ACCOUNTING OR FINANCE DEPARTMENT	INVESTMENT ADVISOR/CONSULTANT	RISK PRACTITIONER	JUNIOR FINANCIAL ANALYST	ECONOMIC RESEARCH ANALYST
MANAGER IN BUSINESS, INCL. RETAIL, MANUFACTURING, FINANCIAL SERVICES	JUNIOR INVESTMENT ANALYST	RISK ANALYST	FINANCIAL MANAGEMENT TRAINEE	ECONOMICS TRAINEE IN A PUBLIC OR PRIVATE INSTITUTION
MANAGERIAL ROLE IN SALES/CUSTOMER RELATIONS DEPARTMENT	FUND MANAGEMENT TRAINEE	JUNIOR RISK MANAGER	FINANCIAL ASSISTANT	ECONOMIC ADVISOR/CONSULTANT

DESCRIPTION

The STADIO BCom degree will equip you with conceptual understanding, knowledge, theory, skills, methodology and capacity to function effectively in the business environment of the future. You will gain advanced management knowledge and skills and will be able to make ethical decisions in a rapidly changing business environment driven by technological advances. In the first year of study the focus is on laying a solid foundation in the supporting areas of knowledge, namely mathematical concepts and principles, statistics, legal principles, and information technology. The core areas of economics and accounting are developed up to the second year of study, while the focus is on management, entrepreneurship, and research in the third year of study. If you choose one of the four elective majors, the third-year focus shifts to the chosen field of specialisation, while still covering strategic management, as well as the management of technology and innovation at the exit level.

Lastly, you will also get exposure to an introductory research module, as well as an extensive 25-credit project in year 3 of your studies. The project will be informed by research and aims to integrate the understanding, knowledge, theory, and skills across the core areas of study.

MODE OF DELIVERY - DISTANCE LEARNING (ONLINE DISTANCE)

The programme is offered in STADIO's **Online Distance** mode of delivery. STADIO's distance-learning programmes offer students excellent, quality education, without the requirement of having to attend compulsory venue-based classes. Distance-learning students study with flexibility wherever they are, on a study schedule that suits their circumstances.

Upon registration, distance-learning students receive access to STADIO's state-of-the-art learning management system (Canvas). Students have access to all learning materials on this platform, including a detailed plan for the semester/year indicating all the learning and assessment activities. Study material and any additional teaching resources will be available online. However, students may also request study guides in printed format, if preferred. Students will access, complete, and submit all formative assessment tasks (assignments and tests) online. You may have to complete selected summative assessments in a venue, which might require you to travel to a venue. STADIO has over 50 exam venues across South Africa and Namibia, and international students can be accommodated, too.

Distance-learning students may also join and participate in scheduled live lecturing sessions online, at critical points during the semester, to integrate concepts and ask questions. These classes will be presented by either the lecturer or an external professional or industry specialist. Recordings of these sessions will be available online. The schedule for the online classes will be available on the learning management system at the start of the semester.

Students will always have access to a module Question and Answer forum, where they can ask questions on the material. The lecturer will respond to their queries in this forum or during the scheduled consultation engagements. All lecturers will have weekly online consultation meetings, where students can join to ask questions or to discuss aspects of the work.

Distance learning is suited to students who want to study from wherever they are, without having to attend classes in person at a venue. Other than the requirement to submit assessment tasks on time, distance learning offers the student flexibility to plan his/her own study schedule. This option is also ideal for working adults, mature learners, or for school-leavers who enjoy learning at their own pace, live distantly from STADIO's campuses, or who have other commitments to attend to during the day. Even though learning happens at a distance, the student still has access to expert lecturers, up-to-date study material and peer engagement via the virtual learning environment. Studying via distance learning is largely enabled through technology. You need access to a computer, as well as to the internet and connectivity, to access and submit your assessments and other academic tasks more conveniently.

OUTCOMES

Upon completion of the Bachelor of Commerce, students will be able to:

- Operate responsibly, legally, and ethically in a commercial environment, with due consideration to cultural diversity, the social reality and the need for transformation in South Africa.
- Demonstrate advanced understanding of the changing business environment and harness technological advances and other innovations appropriately across the areas of responsibility.
- Apply a range of appropriate methods from the field of accounting, economics, and management to solve business problems and to implement solutions in a competitive business environment.
- Conduct basic research with a view of finding solutions to contemporary business problems.
- Demonstrate an adaptive mindset to stay abreast of developments in the business world and show due regard for the need for sustainability.

ARTICULATION OPTIONS

In terms of the HEQSF, vertical articulation from the Bachelor of Commerce degree is possible to either a Bachelor Honours degree (NQF 8), or a Postgraduate Diploma (NQF 8) in a field related to commerce or management. You could for example register for the STADIO Bachelor of Business Administration Honours (117864).

Horizontal articulation options include other bachelor's degrees, such as STADIO's Bachelor of Business Administration (117863) or STADIO's Bachelor of Commerce in Law (117872). Diagonal articulation options usually allow graduates to move into Advanced Diploma programmes in a specialist field. An appropriate example is the STADIO Advanced Diploma in Management (117865).

ADMISSION REQUIREMENTS

The admission criteria for the Bachelor in Commerce are:

- Senior Certificate (SC) with degree endorsement and a minimum symbol of E in Mathematics HG, or D in Mathematics SG; or
- a National Senior Certificate (NSC) with a minimum of 50% in four 20-credit subjects, and a minimum of 40% in English Home Language or First Additional Language, and a minimum of 50% in Mathematics or 60% in Mathematical Literacy; or
- a National Senior Certificate – Vocational Level 4 (NC(V)) with a minimum of 60% in three fundamental subjects including English and Mathematics; and minimum 70% in four vocational subjects; or
- a Higher Certificate (NQF 5), Advanced Certificate (NQF 6) or Diploma (NQF 6) in the field of: Commerce or Management

Applicants who meet all the stated admission criteria except the Mathematics requirement will first be conditionally admitted to the programme, and will receive additional support in successfully completing the Business Numeracy and Mathematics modules in Semester 1.

ADDITIONAL OR SPECIFIC ADMISSION REQUIREMENTS

OTHER ACCESS PATHWAYS

STADIO is committed to achieving inclusion and to overcome barriers to access and success in higher education. Applicants who do not meet the stated admission criteria, but who have relevant work experience and/or prior learning may apply for admission under the policy on Recognition of Prior Learning (RPL). STADIO admits a maximum of 10% per cohort via RPL.

The implementation of RPL is context-specific, in terms of discipline, programme and level. Further information may be obtained from your Student Recruitment Advisor.

MATURE AGE EXEMPTION

Candidates who do not meet the requirements for degree studies listed above, but who have reached the ages of 23 or 45 respectively, may apply for Mature Age Exemption via the USAF Matriculation Board under the following conditions:

- Candidates who have reached/will reach the age of 23 during the first year of registration and who have achieved a Senior Certificate with a pass in at least four subjects, including one of the official languages and including one subject on Higher Grade
- Candidates who have reached the age of 45 before or during the first year of registration.

SPECIFIC REQUIREMENTS

MINIMUM SYSTEM REQUIREMENTS:

- **Wi-Fi: Reliable broadband Internet access (Wi-Fi is available on all of our campuses, but you may prefer access from home as well).**
- **Web browser: Chrome/Safari/Opera/FireFox.**
- **Computer/Laptop: A current Windows or Apple Mac computer/laptop capable of running the Office 365 software Office 365 includes Word, Excel, PowerPoint and Outlook.**
- **PDF Viewer: The free Adobe Acrobat software.**
- **Scanning documents: Ability to scan and upload documents (typically from your cellphone or smartphone).**
- **Email/cellphone for notification and communication.**
- **Communication: A cellphone or smartphone for receiving notifications and communication.**

ACCESS TO TECHNOLOGY:

STADIO School of Commerce uses its ONLINE student administration and learning environments to provide students with materials and resources, to conduct online assessments, create discussion opportunities and render a range of administrative services.

Therefore, having continuous access to the above ONLINE facilities is essential for efficient communication, learning and success.

STUDENT SUPPORT FOR DISTANCE LEARNING STUDENTS

Distance learning students have access to STADIO's student support services via the learning management system. Students can access a range of presentations and online support initiatives aimed at success and wellness. At the start of the semester, new students will be invited to join the online student orientation programme to familiarise themselves with the services offered by STADIO.

STADIO, in partnership with SADAG, has a dedicated STADIO student helpline providing students with free telephonic counselling, information, referrals, and support. Students will also have access to general counselling services.

CURRICULUM OUTLINE

MAJORS	GENERAL	INVESTMENT MANAGEMENT	RISK MANAGEMENT	FINANCIAL MANAGEMENT	ECONOMICS
MAJORS	1st YEAR	2nd YEAR	3rd YEAR		
GENERAL	Accounting 1 ACC152 (20 credits) Business Law and Compliance LAW162 (20 credits) Business Mathematics BMA152 (10 credits) Data and Decision-making DDM162 (10 credits) Economics 1 ECO162 (20 credits) Induction to Business Studies IBS152 (10 credits) Introduction to Business Management MAN152 (20 credits) Statistics STA162 (10 credits)	Accounting 2 ACC262 (20 credits) Economics 2 ECO262 (20 credits) Financial Management FIM262 (20 credits) Global Citizenship GCI262 (20 credits) People and Change PEC262 (20 credits) Risk Management 1 RIM262 (20 credits)	Entrepreneurship ENT372 (20 credits) Future Thinking and Scenario Planning FSP372 (20 credits) Introduction to Research RES372 (15 credits) Project PRO372 (25 credits) Strategic Management STM372 (20 credits) Technology and Innovation Management TIM372 (20 credits)		
INVESTMENT MANAGEMENT	Accounting 1 ACC152 (20 credits) Business Law and Compliance LAW162 (20 credits) Business Mathematics BMA152 (10 credits) Data and Decision-making DDM162 (10 credits) Economics 1 ECO162 (20 credits) Induction to Business Studies IBS152 (10 credits) Introduction to Business Management MAN152 (20 credits) Statistics STA162 (10 credits)	Accounting 2 ACC262 (20 credits) Economics 2 ECO262 (20 credits) Financial Reporting and Analysis FRA262 (20 credits) Global Citizenship GCI262 (20 credits) Investment Management 1 IMA262 (20 credits) Risk Management 1 RIM262 (20 credits)	Introduction to Research RES372 (15 credits) Investment Management 2A IMA372 (20 credits) Investment Management 2B IMB372 (20 credits) Project PRO372 (25 credits) Strategic Management STM372 (20 credits) Technology and Innovation Management TIM372 (20 credits)		
RISK MANAGEMENT	Accounting 1 ACC152 (20 credits) Business Law and Compliance LAW162 (20 credits) Business Mathematics BMA152 (10 credits) Data and Decision-making DDM162 (10 credits) Economics 1 ECO162 (20 credits) Induction to Business Studies IBS152 (10 credits) Introduction to Business Management MAN152 (20 credits) Statistics STA162 (10 credits)	Accounting 2 ACC262 (20 credits) Economics 2 ECO262 (20 credits) Financial Management FIM262 (20 credits) Global Citizenship GCI262 (20 credits) People and Change PEC262 (20 credits) Risk Management 1 RIM262 (20 credits)	Future Thinking and Scenario Planning FSP372 (20 credits) Introduction to Research RES372 (15 credits) Project PRO372 (25 credits) Risk Management 2 RIM372 (20 credits) Strategic Management STM372 (20 credits) Technology and Innovation Management TIM372 (20 credits)		

CURRICULUM OUTLINE

MAJORS	1st YEAR	2nd YEAR	3rd YEAR
FINANCIAL MANAGEMENT	Accounting 1 ACC152 (20 credits) Business Law and Compliance LAW162 (20 credits) Business Mathematics BMA152 (10 credits) Data and Decision-making DDM162 (10 credits) Economics 1 ECO162 (20 credits) Induction to Business Studies IBS152 (10 credits) Introduction to Business Management MAN152 (20 credits) Statistics STA162 (10 credits)	Accounting 2 ACC262 (20 credits) Economics 2 ECO262 (20 credits) Financial Management for FM 1 FMM262 (20 credits) Financial Reporting and Analysis FRA262 (20 credits) Global Citizenship GCI262 (20 credits) Risk Management 1 RIM262 (20 credits)	Financial Management for FM 2 FIN372 (20 credits) Financial Markets FMA372 (20 credits) Introduction to Research RES372 (15 credits) Project PRO372 (25 credits) Strategic Management STM372 (20 credits) Technology and Innovation Management TIM372 (20 credits)
ECONOMICS	Accounting 1 ACC152 (20 credits) Business Law and Compliance LAW162 (20 credits) Business Mathematics BMA152 (10 credits) Data and Decision-making DDM162 (10 credits) Economics 1 ECO162 (20 credits) Induction to Business Studies IBS152 (10 credits) Introduction to Business Management MAN152 (20 credits) Statistics STA162 (10 credits)	Accounting 2 ACC262 (20 credits) Economics 2 ECO262 (20 credits) Economic Policy and Sustainability EPS262 (20 credits) Financial Management FIM262 (20 credits) Global Citizenship GCI262 (20 credits) People and Change PEC262 (20 credits)	International Economics IEC372 (20 credits) Introduction to Research RES372 (15 credits) Project PRO372 (25 credits) Strategic Management STM372 (20 credits) Technology and Innovation Management TIM372 (20 credits) Financial Markets FMA372 (20) OR Future Thinking and Scenario Planning FSP372 (20)

PRE-REQUISITES:

The following modules have pre-requisite modules:

- Year 1: BMA152 for STA162; BMA152 for ECO162
- Year 2: ECO 162 for ECO 262; ACC152 for ACC262; ACC262 for FIM262; ECO262 for EPS262; FRA262 for FMM262; ACC262 for IMA262
- Year 3: IMA372 for IMB372; IMA262 for IMA372; EPS262 for IEC372; RES372 for PRO372; FIN262 for FIN372; RIM262 for RIM372

The following modules have co-requisites:

- DDM162 with STA162; FRA262 with ACC262

MODULE DESCRIPTIONS

ACCOUNTING 1

This module introduces students to the basic principles of accounting. The double-entry principle and accounting equation are addressed. In addition, students are introduced to different types of journal entries, ledger accounts and bank reconciliation statements. Different types of financial statements are also introduced.

ACCOUNTING 2

This module builds on the introductory Accounting 1 ACC152 module. It introduces the concepts of VAT and depreciation. On successful completion of this module, students will be able to prepare the Statement of Cash Flows, analyse financial statements, and prepare financial statements from incomplete financial records. Students will also learn about the different financial statements for sole proprietors and partnerships.

BUSINESS LAW AND COMPLIANCE

This module introduces students to the basic principles of commercial law, addressing a broad spectrum of content which includes all modern aspects of the field. First, an overview of the South African Legal System is covered. Second, the basic principles of contracts are presented, and then applied to examples of specific business contracts. Students are familiarised with the concept of agency and different legal business entities. Lastly, the module outlines the concepts of business conduct and compliance.

BUSINESS MATHEMATICS

This is a foundation-level module that aims to provide students with an understanding of and an ability to apply a range of mathematical techniques to real-world situations in a quantitative manner. The competencies gained in this module will be required in most other modules in the B.Com degree.

DATA AND DECISION-MAKING

In this module students will learn the importance of data in the decision-making process. They will be exposed to the fundamentals of decision making and how to assess risk and uncertainty while supporting this with well formulated and appropriate data. Students will further learn how to apply this knowledge as part of a larger project team for highly complex and more specialised decision-making environments where they act as facilitators rather than the actual analysts or decision makers.

ECONOMIC POLICY AND SUSTAINABILITY

This module exposes students to the need for society to balance economic growth with environmental challenges. In addition to this, students are introduced to the how's and why's of public interventions in the economy as well as the basic traditional economic policies linked to this. This is contrasted with sustainable development policies. Lastly, students will be exposed to the role that automation and technology play in creating a sustainable economy.

ECONOMICS 1

This first economics module introduces students to the meaning of economics for society as well as an institutional framework to set context. It also familiarizes students with relevant microeconomic tools relating to supply and demand, the production of goods and services, as well as different market forms. Finally, students learn about non-traditional economic models, like for example the platform economy, and how businesses operate in this "new" economy.

ECONOMICS 2

This module is the follow-on module from Economics 1 and as such explores further concepts in the economy, after having covered economics related to businesses and industries. First, students are introduced to the profession of an economist, in order to support them in their choice of career. The next topics relate to the macroeconomic system, policies and theories, and measuring economic performance. The module also covers unemployment and inflation, as well as the current account balance and external debt of a country. Last, students will familiarise themselves with economic growth and business cycles.

ENTREPRENEURSHIP

This module is aimed at assisting students who aspire to starting their own businesses and want to be able to apply entrepreneurial thinking and techniques in their work and to understand the process of entrepreneurship. The module can also assist students with entrepreneurial thinking while in employment for another company, and to use the principles to achieve competitiveness, innovation and profitability for a department. At the heart of the module is the development of an in-depth sustainable business plan, including the financing of the venture. Lastly, the module will familiarise students with the role entrepreneurs play in society.

FINANCIAL MANAGEMENT

This module introduces the student to the fundamentals of financial management. It explores the purpose of financial management, the role of the financial manager, and the interaction between financial management and other disciplines. The module equips the student with the necessary tools to analyse financial statements, appraise investment opportunities, identify appropriate sources of funds for a business, and manage working capital in a business.

MODULE DESCRIPTIONS

FINANCIAL MANAGEMENT FOR FM 1

This module introduces the student to the financial management environment, and to first concepts in corporate finance, i.e. time value of money, valuation of financial assets, risk and return, cost of capital and capital budgeting.

FINANCIAL MANAGEMENT FM 2

This module exposes the student to the more in-depth financial management and corporate finance topics, like for example, mergers and acquisitions, leasing decisions and financial management in a global environment.

FINANCIAL MARKETS

This module shall introduce students on the Financial Management Major to financial markets and instruments, in order to cover Finance from a different angle (not from a corporate finance angle). Students are first familiarised with an introduction to Financial markets, and will then cover various financial instruments like, for example, equities, bonds and various derivatives. Last but not least, students will immerse themselves into how different (institutional) investors participate in the financial markets.

FINANCIAL REPORTING AND ANALYSIS

The purpose of this module is to enable students to prepare and analyse financial statements for different types of entities. The students will cover important International Financial Reporting Standards (IFRS) in the form of the Conceptual Framework for Financial Reporting; Property, Plant and Equipment (PPE); Inventory; and Revenue.

FUTURE THINKING AND SCENARIO PLANNING

This module introduces students to scenario planning as a strategic tool to enable businesses to weigh up future possible events as part of their long-term planning processes. Students will be exposed to the social, technical, environmental, economic, and political (STEEP) trends in thinking through these future plans. In looking at the future, students will be exposed to the need to attempt to reach a balance between overprediction and underprediction of future events.

GLOBAL CITIZENSHIP

This module introduces students to contemporary global challenges that countries, companies and individuals need to find solutions for. Students will be able to place themselves in relation to the concept of citizenship, with the relevant rights and obligations. In both the local and global contexts, diversity provides students with opportunities to appreciate the value of different ways of thinking, seeing the world and the resulting richness of enhanced solutions to business challenges, many of whom are linked to ethical dilemmas. As connected actors, students are able to appreciate the importance of sustainable development in dealing with the challenges of an overstretched planet. In addition to this, students get to appreciate the impacts of corporations' actions through corporate social responsibility programmes.

INDUCTION TO BUSINESS STUDIES

In this induction module, students are provided with the skills and knowledge required to be successful in entry-level business degree studies. The Academic reading and writing component exposes students to good reading techniques, guides them through the writing process, and helps them to write effective academic essays. The Study skills component is aimed at providing students with basic information and techniques on how to improve their study skills from preparation to the exams. The module concludes with the Numeracy component that focuses on essential business numeracy skills required for business studies.

INTERNATIONAL ECONOMICS

This module allows students to understand how the international economy functions, central to which is the role of trade between nation states. From an economics perspective, students will be given the opportunity to explore and better understand the notion of comparative advantage. Further, students are provided an opportunity to appreciate the role of international relations in global trade. The international financial system provides students with the necessary insight into how trade is financed. Industry 4.0 underpins the importance of technology in providing countries with the necessary comparative advantage in trade. Lastly, the balance of payments allows students with an overall view for the accounting of trade.

INTRODUCTION TO BUSINESS MANAGEMENT

This module Introduction to Business Management introduces the student to the fundamental principles of management and the essential skills and competencies for effective management. The student will be exposed to the primary management tasks: planning, organising, leading and controlling. Supporting management tasks, such as communication, motivation and delegation, are also covered. The student is introduced to how these management competencies and tasks are applied across management functions; notably, operations, financial, marketing and human resources management.

INTRODUCTION TO RESEARCH

The purpose of this module is to introduce the student to basic business research methodologies. Business research is a process of acquiring detailed information about all the areas of the business and using this information to maximise the sales and profit of the business. Such a study helps companies determine which product/service is most profitable or in demand. In simple words, it can be stated as the acquisition of information or knowledge for professional or commercial purposes to determine opportunities and goals for a business.

MODULE DESCRIPTIONS

INVESTMENT MANAGEMENT 1

This first specific investment management module covers two important parts to becoming an investment analyst or manager. Part A entails understanding the principles of ethical conduct as applied in the investment management industry, and this is tackled by using the example of the widely recognized Certified Financial Analyst Society, and the codes and standards of practice they have put in place. Part B covers the touchpoints that investment analysts have with corporate issuers, when they seek finance from different sources, while at the same time complying with certain expectations around governance.

INVESTMENT MANAGEMENT 2A

The purpose of this module is to introduce students into the basics of two financial instruments: equities and bonds. Students will be able to perform specific calculations around the valuation of the specific instruments, and also to interpret the results.

INVESTMENT MANAGEMENT 2B

The purpose of this module is to take the student's knowledge of investment management further into derivatives, alternative investments and portfolio management.

PEOPLE AND CHANGE

The purpose of this module is to introduce students into the discipline and practice of people management in an era of rapid change. Various facets and approaches to people management are presented against the background of contemporary and dynamic challenges that businesses face. Students will also be familiarised with the influence that people and change management can have on successful business operations.

PROJECT

This module is aimed at enabling students to apply the principles acquired in their chosen major (General, Financial Management, Risk Management, Economics or Investment Management) in a practical environment, after laying the foundation in the Introduction to Research module. Students will research a specific industry or business challenge, and suggest a suitable solution basis. As such, the module will foster problem solving, critical thinking and solution orientation skills. Furthermore, students will hone their report writing and presentation skills. The last part of the module introduces students to acquiring funding for and collaborating in research.

RISK MANAGEMENT 1

The purpose of this module is to introduce students to the world of risk management. Globally, throughout various industries, risk management is becoming more important, and specialists are sought to work with existing and new risks. Note, however, that this is a specific and separate module on this topic, because businesses need to understand what it means to build a specific risk culture, which risks to take, and how to mitigate unwanted risks.

RISK MANAGEMENT 2

The purpose of this module is to enable students to navigate a strategic risk management environment, after having been exposed to an introduction to risk management. Students will be introduced to the topic from a top-down angle, from the middle and also operating on the ground. Last but not least, students will learn how to determine basic risk capacity and risk appetite.

STATISTICS

In this module, students will gain a good theoretical and practical understanding of statistical techniques and experimental design as applied to commercial problems. The topics covered in this module address the full breadth of the components of statistics, consisting of descriptive statistics, inferential statistics and statistical modelling.

STRATEGIC MANAGEMENT

The purpose of this module is to introduce students to strategic management with a practical focus. After theoretical foundations are presented, students will understand how different role players influence and interact with regard to strategy. Different strategy tools and practices are covered, as well as the importance of discourse in the formulation and implementation of strategy. Through various case studies the topic will be brought alive, from different industry perspectives.

TECHNOLOGY AND INNOVATION MANAGEMENT

This module aims to enable students to understand how technology and innovation impacts business with reference to success or failure. The module commences with introducing students to the differences between creativity and innovation. Thereafter, students are provided with opportunities to understand the innovation process, paying particular attention to how a business needs to be organised for innovation. Disruptive Innovation allows students to appreciate the importance of acting speedily and intelligently in bringing new technology to market. Social Innovation, on the other hand, provides students with a different view to how products and or services can benefit society.

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FEES & PAYMENT
OPTIONS



PRESCRIBED
TEXTBOOKS



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www.stadio.ac.za



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hello@stadio.ac.za



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+27 87 158 5000

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